

Fund 592

Public School Central Procurement

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2005 Advertised Budget Plan, as approved by the Board of Supervisors on April 26, 2004:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 592, Public School Central Procurement Fund facilitates accounting of orders for textbooks, supplies, library materials, printing and equipment for the Fairfax County Public Schools (FCPS). Central purchases processed through this fund will be charged to individual school accounts; therefore, this Internal Service clearing account does not increase the total FCPS budget. FY 2005 expenditures are estimated at \$14,000,000.

Fund 592

Public School Central Procurement

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 592, Public Schools Central
Procurement

| | FY 2003 Actual ¹ | FY 2004 Adopted Budget Plan | FY 2004 Revised Budget Plan | FY 2005 School Board Advertised | FY 2005 Adopted Budget Plan |
|------------------------------|--------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|-----------------------------------|
| Beginning Balance | \$1,176,028 | \$1,176,028 | \$833,441 | \$833,441 | \$833,441 |
| Revenue: | | | | | |
| Sales to Schools/Departments | \$10,351,051 | \$14,000,000 | \$14,000,000 | \$14,000,000 | \$14,000,000 |
| Total Revenue | \$10,351,051 | \$14,000,000 | \$14,000,000 | \$14,000,000 | \$14,000,000 |
| Total Available | \$11,527,079 | \$15,176,028 | \$14,833,441 | \$14,833,441 | \$14,833,441 |
| Expenditures: | | | | | |
| Purchase for Resale | \$10,693,638 | \$14,000,000 | \$14,000,000 | \$14,000,000 | \$14,000,000 |
| Total Expenditures | \$10,693,638 | \$14,000,000 | \$14,000,000 | \$14,000,000 | \$14,000,000 |
| Total Disbursements | \$10,693,638 | \$14,000,000 | \$14,000,000 | \$14,000,000 | \$14,000,000 |
| Ending Balance | \$833,441 | \$1,176,028 | \$833,441 | \$833,441 | \$833,441 |

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$219,763 have been reflected as an increase to FY 2003 expenditures to properly record accounts payable accruals to the correct program year. The audit adjustments have been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments were included in the FY 2004 Third Quarter Package.